

# INVEST IN KIDS

SCHOLARSHIP TAX CREDIT

Thank You!

LAST YEAR

\$1,925,000

in eligible donations were received.

=154 STUDENTS  
RECEIVED

FULL SCHOLARSHIP.

Thanks to this program even more  
received partial funding

## RESERVE YOUR CREDIT

11. Visit [mytax.illinois.gov](https://mytax.illinois.gov).

12. If you have not already, set up two-step verification for your account. Add your email address and enter the security code sent to you.

The screenshot shows the 'Two-Step Verification Setup' page on MyTax Illinois. It features a navigation bar with 'Privacy Policy', 'Contact', 'Help', 'IDES Home', 'IDOR Home', and 'MyTax Illinois'. Below the navigation bar, there is a heading 'Protect your MyTax profile with two-step verification' and a sub-heading 'Two-step verification is used to better protect your MyTax profile. Once we have it setup you'll be asked to provide a unique security code to verify your identity each time you log in.' There are two main options: 'Authentication App' (with a 'Set Up' button) and 'Email' (with an 'Add Email' button). At the bottom, there are 'Cancel' and 'Confirm' buttons.

The screenshot shows the 'Verify Security Code' page on MyTax Illinois. It features a navigation bar with 'MyTax Illinois'. Below the navigation bar, there is a heading 'Verify Security Code' and a sub-heading 'An email with your MyTax security code was sent to julia@empowerillinois.org. If you don't see the message, check your junk folder for an email from REV.DoNotReply@illinois.gov.' There is a 'Security Code' field with a 'Required' label and a 'Resend' button. At the bottom, there are 'Cancel' and 'Confirm' buttons.

13. Once logged in, you will be taken to your home screen.

- Click "view more account options."
- Please note if you are applying as a business, you will need to use a business account instead of an individual account.

The screenshot shows the MyTax Illinois home screen. It features a navigation bar with 'Privacy Policy', 'Contact', 'Help', 'IDES Home', 'IDOR Home', and 'ILCC Home'. Below the navigation bar, there is a heading 'MyTax Illinois' and a user profile section with 'Welcome, [redacted]' and 'You last logged in on Monday, Oct 31, 2022 6:45:28 PM'. There is a 'Manage My Profile' link. Below the profile section, there is a 'Summary' section with 'Action Center' (with a notification icon), 'Settings', and 'More...'. The 'Individual Income Tax' section shows 'Account P16092374' and 'Balance \$0.00'. There are three links: 'File a Return', 'Manage Payments and Returns', and 'View more account options'. A red arrow points to the 'View more account options' link.

#### 14. Under the "Account Options" section, click on "Contribute to Invest in Kids."

- This will take you directly to the credit application.

#### More account options

Search our online services

<p> <b>Account Options</b></p> <ul style="list-style-type: none"><li>&gt; Make an Extension Payment</li><li>&gt; Make an Estimated Payment</li><li>&gt; <b>Contribute to Invest in Kids</b></li><li>&gt; Respond To Audit</li><li>&gt; Respond to an Examination</li></ul>	<p> <b>Periods and Submissions</b></p> <ul style="list-style-type: none"><li>&gt; View Account Periods</li><li>&gt; View Account Submissions</li></ul>	<p> <b>Letters and Messages</b></p> <p>Options for viewing account specific letters and messages.</p> <ul style="list-style-type: none"><li>&gt; View Account Letters</li><li>&gt; View Account Messages</li><li>&gt; Respond to a Notice</li></ul>
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#### 15. The first screen of the application is an overview of the program.

- It asks you to acknowledge that you are not permitted to take state tax credit for any contributions that you claim as a federal deduction.
- Click the white and blue box to indicate you understand the restriction. Click the blue "Next" button in the bottom right corner.

#### Apply for a Contribution Authorization Certificate

Invest in Kids Overview

**Overview**

- Public Act 100-0465 created the Invest in Kids Act (35 ICLS 40/1). This Act allows income tax credits for taxpayers who make authorized contributions to a Scholarship Granting Organization (SGO). SGOs, in turn, provide scholarships for eligible Illinois students to attend qualified, non-public schools in Illinois.
- The aggregate amount of all credits the Department may award in any calendar year may not exceed \$75,000,000 (i.e., the total qualified contributions made by all taxpayers for which credits may be obtained may not exceed \$100,000,000 In the aggregate during a taxable year)
- Two individuals filing a joint return shall be considered one taxpayer for purposes of making qualified contributions

**Acknowledgement**

I acknowledge I cannot take an Illinois Invest in Kids tax credit for any contributions that I claim as federal income tax deductions \*

## 16. Fill out the requested information on the "Contribution" screen.

- Select "Region 1 – Cook County" as the Region and "Big Shoulders Fund" as the Scholarship Granting Organization.
- Indicate the amount you plan to donate (contribution pledge).
- Please note: This is the **TOTAL** amount you plan to donate in that region. You will then get a tax credit valued at 75% of that donation. Once filled out, click "Submit." You will then be prompted to re- enter your MyTax Illinois account password and click "OK." The final screen will be a confirmation that your application has been accepted.

### Contribution Details

Choose a Region \* [Region Map](#)

Required

Choose a Scholarship Granting Organization

Contribution Pledge \*

Required

Confirm Amount \*

Required

**Note:** We reserve the right to reduce your contribution amount if the region's limit for tax credits has been reached.

[Cancel](#) [Previous](#) [Submit](#)

## 17. Access Your Contribution Letter.

- On your mytaxillinois home page, click "View More Account Options. Then click "View Account Letters" (picture 1).
- Under "Letters" you will see your "Invest in Kids Contribution Application." **This is your CAC.** Click on the link to open a PDF of your letter.
- Please **download and save the PDF**, as you will need it for Step 19.
- If you have a pop-up blocker turned on, you may receive an error message. Make sure you allow pop-ups for the MyTax Illinois website.

### More account options

Search our online services

<h4>Account Options</h4> <ul style="list-style-type: none"><li>&gt; Make an Extension Payment</li><li>&gt; Make an Estimated Payment</li><li>&gt; Contribute to Invest in Kids</li><li>&gt; Respond To Audit</li><li>&gt; Respond to an Examination</li></ul>	<h4>Periods and Submissions</h4> <ul style="list-style-type: none"><li>&gt; View Account Periods</li><li>&gt; View Account Submissions</li></ul>	<h4>Letters and Messages</h4> <p>Options for viewing account specific letters and messages.</p> <ul style="list-style-type: none"><li>&gt; <b>View Account Letters</b></li><li>&gt; View Account Messages</li><li>&gt; Respond to a Notice</li></ul>
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18. View or Print CAC (Contribution Authorization Certificate) for Reserving Your Tax Credit.

• Page 1 of CAC

**Invest in Kids**  
**Contribution Authorization Certificate**



JOHN DOE  
123 ABC AVE  
CHICAGO IL 60601

July 30, 2023



Letter ID: L1234567890

Account ID: P12345678

**Contribution Authorization Certificate Application Status**

Your application for a Contribution Authorization Certificate for the Invest in Kids program for tax year 2023 has been approved.

Attached is your Contribution Authorization Certificate. You must provide a copy of this certificate to the Scholarship Granting Organization when you make your contribution.

If you have any questions, visit our website at [tax.illinois.gov](http://tax.illinois.gov) or call us weekdays between 8:00 a.m. and 4:30 p.m. at the telephone number below.

**PROBLEMS RESOLUTION DIVISION**  
**ILLINOIS DEPARTMENT OF REVENUE**  
**PO BOX 19014**  
**SPRINGFIELD IL 62794-9014**  
  
**217 785-7313**

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**CONTRIBUTION AUTHORIZATION CERTIFICATE**



**Taxpayer: JOHN DOE**  
**Certificate No: 012-3456-789**

**Scholarship Granting Organization: BIG SHOULDERS FUND**  
**Account ID: 1234-56789**  
**Region 1 - Cook County**  
**For Tax Year: 2023**

<b>Date Certificate Issued</b>	<b>Contribution Due Date</b>	<b>Authorized Contribution Amount</b>
7/30/2023	9/28/2023	5,000.00

You must provide a copy of this Contribution Authorization Certificate to the Scholarship Granting Organization when you make your contribution.

**Note:** You cannot claim a credit against your Illinois income tax if you claim any portion of this contribution as a federal income tax deduction on your federal income tax return

## MAKE YOUR DONATION

### 19. Submit Contribution Authorization Certificate (CAC) to Big Shoulders Fund.

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- Email your CAC to [sgo@bigshouldersfund.org](mailto:sgo@bigshouldersfund.org) and **request that your donation be designated to Cheder Lubavitch – Skokie.**

### 20. Submit your donation to Big Shoulders Fund by check, credit/debit card, EFT, or stock.

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- To give by credit/debit card go to [www.clhds.com/stcdonate](http://www.clhds.com/stcdonate)
- To mail a check: Mail your CAC and Designation Form to Big Shoulders Fund (212 W. Van Buren St., Suite 900, Chicago, IL, 60607. The designation form can be found online at <https://bigshouldersfund.org/take-action/tax-credit/>
- To donate by Stock Transfer please email [sgo@bigshouldersfund.org](mailto:sgo@bigshouldersfund.org)

## FILE TAXES AND RECEIVE YOUR CREDIT

### 1. In order to file and claim your Invest in Kids Tax Credit, you will need to submit IL 2023 Schedule 1299-C. If you are filing by mail, you must submit all three pages of your 1299-C.

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- Enter the information in Lines 21-41 on the IL Schedule 1299-C form as follows:
  - Column A: Years Left to Carry -> 5 (This number may vary by individual if you are carrying forward credits from previous years.)
  - Column B: Credit Code -> 5660 Invest in Kids
  - Column C: IL Tax Year Credit Earned -> 2023
  - Column D: Identifying Number -> Enter the certificate number from your Invest in Kids Certificate of Receipt.
  - Column E: Credit Earned or Carried -> Enter your tax credit amount. (This number equals 75%of your donation.)
  - Column G: Total Credit -> Enter credit amount again.
  - Column I: Credit Applied -> Enter the total credit you will be applying to this tax year.
  - Column J: Credit Carried Forward -> Enter credit amount you will be carrying over into the next year or beyond.

### 2. Find your certificate of receipt.

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- Log into your MyTax Illinois account.
- Click "Correspondence."
- Click "View Letters" in the Unread Letters column.
- Select "Invest in Kids Cert of Receipt."